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STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:

Van Elle Holdings plc
Southwell Lane Industrial Estate,
Summit Close, Kirkby-In-Ashfield,
Nottinghamshire,
England,
NG17 8GJ

09 April 2026

Dear Sirs/Madams

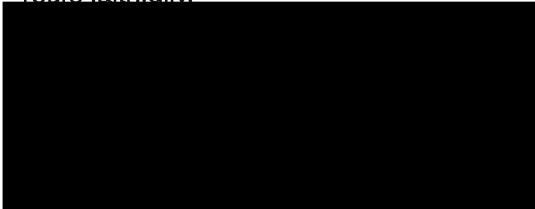
All-cash acquisition of Van Elle Holdings plc ("Van Elle") by STRABAG UK Ltd ("STRABAG UK") a wholly owned indirect subsidiary of STRABAG SE to be effected by means of a takeover offer under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the announcement proposed to be issued on or around the date hereof in connection with Rule 2.7 of the City Code on Takeovers and Mergers (the "**Rule 2.7 Announcement**") relating to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Rule 2.7 Announcement.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



for and on behalf of Peel Hunt LLP