



9 April 2026

STRABAG UK Limited,
The Tower - 3rd Floor,
65 Buckingham Gate,
London,
England,
SW1E 6AS

Dear Sir/Madam

**RECOMMENDED ACQUISITION OF VAN ELLE HOLDINGS PLC (“VAN ELLE”) BY
STRABAG UK LIMITED (“STRABAG UK”)**

We refer to the Rule 2.7 announcement expected to be released on 9 April 2026 relating to the recommended cash offer by STRABAG UK for Van Elle, the final draft of which is attached to this letter (the “Announcement”) further to the requirements of the City Code on Takeovers and Mergers.

The Announcement includes certain references to Teneo Financial Advisory Limited (“**Teneo**”).

We hereby confirm that Teneo has given and not withdrawn its consent to the inclusion in the Announcement of the references to its name in the form and context in which they appear.

Yours faithfully



Authorised signatory for and on behalf of
Teneo Financial Advisory Limited